

# The Odisha Gazette

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## INDUSTRIES DEPARTMENT

### RESOLUTION

The 17th February, 2024

**Sub: Special Package of incentives for New Age Manufacturing Projects by Kalyani Group.**

1. The Kalyani Group has proposed to set up a fully integrated Titanium Metal and Alloy Mill Products unit with capacity 50000 MT per annum and an Aerospace Components manufacturing unit of capacity 12500 Mt per annum in two phases at Gajmara, District- Dhenkanal, with an investment of Rs.20204 Crores. The proposed integrated facility will be the largest single location Titanium Metal & Alloy production plant, and first ever plant having capability of processing limenite into Aerospace Components at a single location, by integrating more than 10 production units. A titanium vendor park will be part of the project to develop downstream Aerospace and Defense value chain linked with the proposed integrated plant, to promote the Titanium Ecosystem in Odisha. The company also plans to set-up an Integrated Automotive Component Manufacturing Unit within the same campus, with an investment of Rs.6,626 Crores. A specially steel vendor park will also be developed as part of the project. The Proposed Manufacturing Complex is expected to generate direct and indirect employment for more than 10,000 people in the State.

The technology and infrastructure required being highly cost intensive, the company has submitted a representation requesting the Government of Odisha to sanction a special package of incentives. While most of the incentives are provided under the Odisha's Industrial Policy Resolution (IPR) 2022, some of the requests are beyond the provision of the policy.

The representation was placed before the High-Level Committee constituted under the chairmanship of Chief Secretary, Government of Odisha as per the provision made in Clause 10(d) of IPR 2022. Keeping in view the benefits which will accrue to the State as a result of this mega investment in terms of huge employment generation and resultant growth in economic activities, the committee recommended a special package of incentives for the project.

2. The State Government is pleased to approve the following special package of incentives for the project:-

Sl. No.	Item	Special Incentive
1	<b>Land</b>	State Government & IDCO shall allow KSL Group to sub-lease the land to affiliates, associates, suppliers & vendors involved in industrial activities serving as upstream or downstream of the proposed project in the complex.
2	<b>Capital Investment Subsidy</b>	40% Capital Investment Subsidy paid on pari-passu basis in quarterly instalments, on eligible fixed investment including the cost of acquisition of technology and all plant & machinery, apart from the other IPR- 2022 benefits.

For the above special incentives separate operational guidelines/statutory Notifications may be issued wherever required.

3. Apart from the above special incentives, the company may also avail all other incentives provided in Industrial Policy Resolution 2022 subject to eligibility.

**ORDER:** *Ordered that the resolution be published in the Extraordinary issue of the Odisha Gazette and copies of the Resolution be forwarded to all Departments, all Heads of Departments and Accountant General (A&E), Odisha.*

By Order of the Governor  
HEMANT SHARMA  
Principal Secretary to Government